

Kia Ora, and welcome to the Gas Industry Company's *News Bulletin* - a periodic advisory of new and current consultations, workstream developments, publications and presentations.

In this issue we cover:

- Upstream parties' gas information disclosure code and the Information Disclosure workstream.
- CONSULTATION: Information Disclosure: Problem Assessment.
- Gas gate temperature data available on Gas Industry Co's website.
- Gas Industry Co has published its 2019 Annual Report.
- Gas Industry Co invites stakeholders to its 2019 Co-regulatory Forum.

Upstream parties' gas information disclosure code and the Information Disclosure workstream.

On 17 October 2019 upstream gas producers, gas storage owners and the Petroleum Exploration and Production Association of New Zealand (the upstream parties) proposed a new information disclosure regime in respect of planned and unplanned outages. The disclosure regime is contained within the Upstream Gas Outage Information Disclosure Code (Code). Upstream parties are inviting feedback on the Code by **5.00pm, Monday 4 November 2019**. Feedback can be emailed to joshua@pepanz.com.

To assist stakeholders, this note aims to clarify how upstream parties' Code fits with Gas Industry Co's information disclosure workstream.

Background

Gas Industry Co established the Information Disclosure workstream in August 2018 to progress issues related to information availability in the gas sector. The workstream considers whether current market arrangements related to information disclosure in the sector are sufficient, or whether further arrangements are required.

In March this year we released *The Options for Information Disclosure in the Wholesale Gas Sector* consultation paper ('Options Paper'), representing the first formal step in the workstream. The purpose of the paper was to provide gas sector stakeholders with the opportunity to comment on various issues relating to information disclosure in the New Zealand gas sector. Various options for improving information transparency in the gas market were described at a concept level.

The *Information Disclosure: Problem Assessment* consultation paper is the next step in Gas Industry Co's process. This paper is being released today (see below).

How upstream parties' Code fits with Gas Industry Co's information disclosure workstream

The Code has been developed by upstream parties independent of Gas Industry Co's information disclosure workstream. It relates to a subset of the issues identified in Gas Industry Co's March 2019 Options Paper.

Gas Industry Co's Information Disclosure workstream is continuing. As part of the workstream, Gas Industry Co will assess options for addressing any information issues that are identified in the current problem assessment phase (including issues related to upstream outages as well as other potential information issues). Amongst other options, this will include an assessment of upstream parties' Code.

CONSULTATION: Information Disclosure: Problem Assessment

Gas Industry Co invites submissions on its consultation paper *Information Disclosure: Problem Assessment*. Submissions are invited by **5.00pm, Monday 9 December 2019** and can be made [here](#) where you can also find the consultation paper.

Based on our March 2019 Options Paper and related submissions, the *Information Disclosure: Problem Assessment* paper identifies several specific information areas or 'information elements' where we consider there could be information transparency or asymmetry issues. The paper assesses these information elements against the Government's policy objectives for the sector as identified in the Gas Act (1992) and the Government Policy Statement on Gas Governance 2008 (GPS).

Gas gate temperature data available on Gas Industry Co's website.

Gas Industry Co has recently published on its website temperature data for all allocated gas gates.

The dataset was created by NIWA and provides a 30-year average of ground temperature at 30cm depth. The purpose of this temperature information is for industry participants to use in their data conversion calculations if they wish.

The Gas (Downstream Reconciliation) Rules 2008 require that the data used in the conversion of volume to energy must comply with NZS 5259. Average ground temperature at 30cm depth is provided as an option under NZS5259. To view the data or to find out more please visit the [Temperature Data page](#) on our website.

Gas Industry Co has published its 2019 Annual Report.

Gas Industry Co's 2019 Annual Report was gazetted on 10 October 2019, and is available on our website [here](#).

Gas Industry Co invites stakeholders to its 2019 annual Co-regulatory Forum.

Gas Industry Co invites industry stakeholders to attend the Company's annual Co-Regulatory Forum, on **Friday, 29 November 2019**.

At this time each year, we commence development of our Statement of Intent, in this case covering the financial years 2021-2023. This includes establishing:

- a Work Programme for FY2021, with indicative activity for the subsequent two years.
- Work Programme costs for FY2021, which are principally funded through market fees under gas governance rules and regulations and through annual Levy Regulations.

Our co-regulatory model relies on industry input in developing the *Statement of Intent*. In past years, we have found early engagement with stakeholders on strategic and work priorities to be invaluable, and we again seek your input into the forthcoming planning round. This commences with the Co-regulatory Forum, following which we will publish a formal Statement of Proposal with opportunity for stakeholders to make written submissions.

FORUM DETAILS	
Date	Friday 29 November 2019
Time	10.00am to 12.30pm
Venue	Gas Industry Co, Level 8, The Todd Building, 95 Customhouse Quay, Wellington
RSVP	Please respond to Alison O'Connor by Friday 22 November 2019

If you wish to discuss any aspect of this Bulletin, please contact us at info@gasindustry.co.nz or 04-4721800

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