

Part 1. Introduction

Under the Gas (Processing Facilities Information Disclosure) Rules 2008 (the 'Rules'), gas processing facility owners must complete this information disclosure form for each gas processing facility wholly or partly owned by them. If a gas processing facility is owned by more than one party, it is sufficient for one of those parties to disclose the required information in respect of that facility.

Gas processing facility owners must submit completed disclosure forms to Gas Industry Co by 9 August 2008 in accordance with the instructions in Part 11 (Submission Information) and annually thereafter. Gas processing facility owners are also required to submit completed disclosure forms whenever there is a material change in the information previously disclosed for existing gas processing facilities, and no later than 30 business days after the commissioning date for new gas processing facilities.

An electronic copy of this form in Microsoft Word format (DOC) is available on the Gas Industry Co website at <http://www.gasindustry.co.nz>. A director or principal officer of the facility owner must certify in Part 10 (Certification) that the information provided on this form is correct. Specific instructions for completing this form, definitions of terms used and appropriate units of measure are provided in Part 12 (Instructions). As required by the Rules, Gas Industry Co will publish submitted information disclosure forms on its website.

Part 2. Submitter Details

Name	Emily Shanley
Title	Hydrocarbon Accountant
Company	Greymouth Petroleum Limited
Postal Address	14 Connett Road West, Bell Block, New Plymouth
Phone	06 755 1998
Fax	06 755 1416
Email	emily.shanley@greymouthpetroleum.co.nz

Part 3. Facility Operator Details

Company	Greymouth Petroleum Limited
Postal Address	PO Box 1394 Shortland St
Contact Name	Lara Walker
Contact Title	
Contact Phone	09 373 4222
Contact Fax	09 373 4228
Contact Email	lara@greymouthpetroleum.co.nz

Part 4. Facility Ownership Details			
Legal Entity	Greymouth Petroleum Companies	Ownership Share (%)	
Legal Entity		Ownership Share (%)	
Legal Entity		Ownership Share (%)	
Legal Entity		Ownership Share (%)	
Legal Entity		Ownership Share (%)	
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Part 5. Facility Description	
Facility Name	Kaimiro Production Station
Physical Address	1180 Upland Road, Egmont Village, Taranaki
Description of gathering facilities in service	Multiple wells – Kaimiro 1 – 19 plus Ngatoro 1 – 12 plus Goldie 1 & 2
Description of primary separation processing facilities in service	Inlet heater and three phase separation (oil, gas and water)
Description of gas treatment facilities in service	<p>Stage 1 – Glycol Dehydration unit</p> <p>Stage 2 - Refrigeration package pulls the gas temperature down to below 0 deg C to ensure that the pipeline water dewpoint specification is met.</p>

Part 5. Facility Description	
Description of inactive/mothballed gas processing facilities	Nil

Part 6. Entry/Exit Specifications	
Entry specifications (by feedstock)	As per well fluid
Exit specifications (by product)	Gas to NZS 5442 specification Condensate to 69 kPa RPV

Part 7. Capacity Summary				
Indicative Facility Processing Capacity (PJ per annum)	1.8			
Spare Capacity as a % of Indicative Facility Processing Capacity (tick one box per time period)	Time Period	< 5%	5%-25%	> 25%
	0-24 months	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	2-5 years	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
	5+ years	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Part 7. Capacity Summary	
Comments	Gas facilities fully utilised with GasLift/Gas Re-injection Duty

Part 8. Capacity Details	
Gas lift capacity	8 MMscfd
Produced water handling capacity	825 bpd
Water injection capacity	2700 bpd
CO₂ removal capacity	Nil
H₂S removal capacity	Nil
Dehydration capacity	7 MMscfd
Hydrocarbon dewpointing capacity	5 MMscfd
Export gas compression capacity	10 MMscfd
Gas export capacity	5 MMscfd

Part 8. Capacity Details	
Oil export capacity	1550 bpd
LPG fractionation capacity	Nil
LPG storage and loadout capacity	Nil
Limiting factors	Dehydration and dewpointing capacity

Part 9. Additional Information

Part 10. Certification

Part 10 must be completed by a director or principal officer of the facility owner submitting this information disclosure form. Director and principal officer are defined in Part 12 (Instructions) for the purposes of this form. If completing this form electronically and submitting by email to Gas Industry Co, Part 10 may be left blank and certification can be provided by following the instructions for email submissions in Part 11 (Submission Information).

The facility owner has used reasonable endeavours to ensure the accuracy of the information provided in this disclosure, but is neither providing a guarantee of performance nor a commitment to process gas as a result of this disclosure.

Signed on behalf of: Graynorth Petroleum Companies..... (facility owner)

[Signature]..... (signature)

By: Lara Walker..... (insert name of signatory)

Information provided as at: 4th September 2008..... (insert date)

Part 11. Submission Information

Completed information disclosure forms can be submitted to Gas Industry Co as follows:

By Post Gas Industry Co
PO Box 10-646
Wellington

By Facsimile 04 472 1801

By Email submissions@gasindustry.co.nz, subject to the following requirements:

1. The message with submission attached must be sent directly to Gas Industry Co by the director or principal officer of the facility owner disclosing information
2. The message body must include the following text: "The facility owner has used reasonable endeavours to ensure the accuracy of the information provided in this disclosure, but is neither providing a guarantee of performance nor a commitment to process gas as a result of this disclosure."

Note Gas Industry Co will acknowledge receipt of all submissions electronically. Please contact Jay Jeffries (Ph: +64 4 472 1800 or Email: jay.jeffries@gasindustry.co.nz), if you do not receive electronic acknowledgement of your submission within two business days.

Part 12. Instructions

Contents and Specific Instructions

Part 1. Introduction: This part is provided for information only.

Part 2. Submitter Details: Enter the name(s) and current contact information for the person(s) completing this information disclosure form.

Part 3. Facility Operator Details: Enter the name and postal address of the company that operates the gas processing facility for which information is being disclosed. A contact person at the Facility Operator must be nominated to whom questions relating to this information disclosure can be addressed.

Part 4. Facility Ownership Details: If the gas processing facility is owned by a party other than the Facility Operator listed in Part 3 or by more than one party, enter the names of the legal entities that own the facility and their corresponding ownership shares. If the Facility Operator listed in Part 3 is the sole owner of the gas processing facility, this part may be left blank.

Part 5. Facility Description: Provide a description of the gas processing facility, including name, location, gathering, separation and treatment facilities in service. If applicable, also provide a description of inactive/mothballed facilities, including estimated timeframes for recommissioning such facilities.

Part 6. Entry/Exit Specifications: Provide the entry/exit specifications for all feedstocks and products that can be accommodated by the gas processing facility and indicate if the specifications apply to in service facilities or mothballed/inactive facilities. If appropriate, attach existing documentation containing the required information to this form and reference the relevant section or page number(s) in Part 6.

Part 7. Capacity Summary: 'Indicative Facility Processing Capacity' is a high-level measure of the capacity of in service gas processing facilities and must be reported in petajoules per annum. Spare capacity reporting should be based on firm capacity availability; additional details regarding interruptible capacity, if available, can be reported in the Comments area. Spare capacity information for mothballed/inactive facilities can also be reported in the Comments area.

Part 8. Capacity Details: Provide capacity details of the gas processing facility for each unit process. If the gas processing facility is not configured to perform a given unit process, enter 'NA'. State capacity units as well as conditions or assumptions for each unit process (for example, '90 mmscfd @ < 10 ppm H₂S' or '600 bpd as natural gasoline'). Spare capacity information for specific feedstocks and/or products can also be reported in Part 8.

Part 9. Additional Information: Enter additional comments, if needed, to provide explanatory notes for the information disclosed in Parts 2 through 8.

Part 10. Certification: This part must be completed by a director or principal officer of the facility owner submitting this information disclosure form. Director and principal officer are defined below for the purposes of this form. If completing this form electronically and submitting by email to Gas Industry Co, this part may be left blank and certification can be provided by following the instructions for email submissions in Part 11 (Submission Information).

Part 11. Submission Information: Requirements for completing and submitting information disclosure form(s) to Gas Industry Co.

Part 12. Instructions: This part is provided for information only.

Part 12. Instructions (cont.)**Definitions**

commencement date	27 June 2008
commissioning date	the date on which a gas processing facility is commissioned by the facility owner
director	as defined in section 2(1) of the Securities Act 1978
facility operator	an organisation or person responsible for the management and day-to-day operation of a gas processing facility
facility owner	the whole or part owner of a gas processing facility
gas processing facility	a facility which separates the various constituents of the fluid from a well so as to remove impurities and provide specification gas and gas liquids
principal officer	a person whose functions include ensuring that the facility owner discloses the information required under the Gas (Processing Facilities Information Disclosure) Rules 2008

Units of Measure

Except for the information in Part 7 (Capacity Summary), respondents may use either imperial or metric units of measure in this information disclosure form. The conditions or assumptions for each measure should be included (for example, '90 mmscfd @ < 10 ppm H₂S' or '600 bpd as natural gasoline'). Preferred units of measure (and context) include the following:

mmscfd	million standard cubic feet per day (natural gas processing)
bpd	barrels per day (water handling, water injection, oil export)
tpd	tonnes per day (LPG fractionation, LPG loadout)