

## **Gas Industry Co announces resignation of CE**

The Chair of Gas Industry Co Jim Bolger announced today that the Company's Chief Executive has resigned after five years with the Company. Her resignation takes effect from the end of September.

During her time with Gas Industry Co, Christine has overseen the development of new market regulations for switching customers, reconciling downstream quantities of gas, managing critical contingencies, resolving rule breaches, and the establishment of benchmarks for customer complaint resolution, retail contracts and aspects of transmission access. This has been a formidable body of work for a newly established organization.

Christine Southey said she had enjoyed the opportunity to pioneer a new model for industry specific regulation. She thanked the Board and her team for the support they had given her in this role.

The Chair indicated that a search would begin immediately for a new Chief Executive.

Rt Hon James Bolger

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## **Background**

Gas Industry Co is a special purpose company owned by gas industry participants, which was formed to fulfil the role of the industry body under the Gas Act 1992 (the Act).

The Act requires the industry body to develop, in conjunction with industry participants new gas governance arrangements which meet the Government's policy objectives and outcomes for the gas sector.

The principal objective is to ensure that gas is delivered to existing and new customers in a safe, efficient, fair, reliable and environmentally sustainable manner.

Gas Industry Co's role includes:

- recommending arrangements, including rules and regulations where appropriate, which improve;
  - o the operation of gas markets
  - o access to infrastructure
  - o consumer outcomes
- administering, overseeing compliance and reviewing such arrangements; and

- reporting to the Minister of energy on the performance of the gas sector and the industry's achievement of the Government's policy objectives