

## Notification of change of “payment year” under rule 24.5 of the Gas (Switching Arrangements) Rules 2008 (‘Switching Rules’)

8 April 2011

The Switching Rules allow for ongoing fees to be recovered from registry participants to meet the costs payable to the registry operator and the costs of Gas Industry Co associated with the registry and its role under the Switching Rules. The recent amendments to the Switching Rules provide for the payment year to be changed from a calendar year (as it is currently) to align with the Gas Industry Co financial year (12 month period ending on 30 June).

Gas Industry Co hereby gives notice under rule 24.5 that the payment year is changing and:

- the current payment year will end, six months early, on 30 June 2011;
- the next payment year will commence on 1 July 2011;
- the current payment year will be of six months duration; and
- the next payment year will contain twelve months, i.e. it will run from 1 July 2011 through 30 June 2012.

The table below sets out the estimated registry ongoing costs for the current payment year. These figures revise and replace the existing estimated registry ongoing costs that were notified in 2010 and published on the Gas Industry Co website.

### Revised registry ongoing costs for six months to 30 June 2011

Item	Estimated cost
Service provider – base fee	\$125,674
Service provider – disaster recovery testing	4,000
External advice/development	\$20,000
<b>Total switching fees</b>	<b>\$149,674</b>

No later than two months prior to the next payment year, i.e. 30 April 2011, estimated ongoing registry costs will be notified for the 2011/12 financial year and published on Gas Industry Co’s website. Any difference between the estimated costs and the actual costs for the current payment year (1 January 2011 to 30 June 2011) will be washed-up as soon as practicable after 30 June 2011.