

Angela Ogier

From: Craig Schubauer <craig.schubauer@trustpower.co.nz>
Sent: Monday, 30 April 2018 2:32 PM
To: Angela Ogier
Subject: Trustpower response to First Gas Memo.

Hi Angela:

As you are aware Trustpower's preference is for regulated terms of access to gas transmission. This is based on a view that we see little evidence that the incumbents will access terms designed to facilitate competition at the retail level.

We have little choice but to participate in another round of the GTAC process as the GIC has construed its powers as requiring industry solutions to be explored before regulatory options are adopted.

Like others, and not doubt yourself, we do not have an appetite for continuing GTAC discussions beyond October 2018.

In response your questions:

1. We believe that focusing on select topics for workshops is a sensible approach.
2. Our focus will not be whether the GTAC is "ready for submission" to the GIC. An industry agreement offers little to us, particularly in terms of rule changes, compliance and Commerce Act compliance. Our focus will be on ensuring that mass market retailers will receive fair and reasonable terms and conditions for access to transmission.
3. There remains a question pertaining to the Commerce Act. We believe that this issue needs to be clearly addressed by First Gas (assuming you continue to hold the view that an authorisation is not required) to ensure that that there is a common understanding.
4. In no particular order, our top 3 topics for discussion are:
 - Treatment of Mass Market
 - Liabilities
 - Pricing.

Kind Regards

Craig

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