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xx June 2017

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VTC CHANGE REQUEST NOTIFICATION - VTC EXTENSION

Change Request Notification

- 1 Pursuant to section 25.1 of the Vector Transmission Code posted on OATIS and effective as at 1 October 2015 (*Code*), First Gas hereby notifies of its wish to amend the Code, for the reason explained in paragraph 2 below, as follows:
 - 1.1 delete section 20.2 of the Code and replace that section with the following:

“Except for *section 2.7 (e)(i)*, the terms and conditions of this Code expire from the end of 30 September 2018.”; and
 - 1.2 delete from item 2 of Schedule Seven:

“End Date: [no later than 30 September 2017]”

and replace with

“End Date: [no later than 30 September 2018]”.

Reasons for the amendments

- 2 The amendment is necessary to extend the term of the Code for a further year until 30 September 2018 at which point the Gas Transmission Access Code, (GTAC), is scheduled to come into force.

Nature, intended impact and effect of amendments

- 3 The effect of the Final Change Request will be to extend the term of the Code for 1 year until the GTAC comes into force. TSAs issued under the Code will also end on that date. Shippers with TSAs issued under the provisions of this Code will be offered TSA agreements issued under the GTAC as will Shippers with TSAs issued under the provisions of the Maui Pipeline Operating Code.
- 4 Should it become apparent that the scheduled date for the introduction of the GTAC cannot be met, First Gas will seek a further extension of this Code.

Effective date of change request

- 5 First Gas wishes the change to take effect immediately on the date the Final Change Request is approved in accordance with the Code.

Timeframes

- 6 In accordance with section 25.5 of the Code and within 10 business days of the date of this notice, any Party may request First Gas to provide additional relevant detail about this change. In accordance with section 25.6 of the Code and within 15 business days of the date of this notice, any Party may publish a response stating whether that Party supports the proposed change in principle, any specific objections to it, and any conditions to the Party's support for the proposed change, in each case including reasons.
- 7 Communications should be addressed to Ben.Gerritson@firstgas.co.nz.

General

- 8 Unless the context requires otherwise, all capitalised terms in this Change Request Notification shall have the same meaning given to them in the Code.